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**康臣藥業集團有限公司**  
**CONSUN PHARMACEUTICAL GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1681)**

## **VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE PROGRAM UNDER THE REPURCHASE MANDATE**

The board (the “**Board**”) of directors (the “**Directors**”) of Consun Pharmaceutical Group Limited (the “**Company**”) is pleased to announce that the Company has decided to implement a share repurchase program (the “**Share Repurchase Program**”) through the exercise of the general mandate to repurchase shares of the Company (the “**Shares**”) that has been granted by the shareholders of the Company (the “**Shareholders**”) to the Board at the annual general meeting held on 22 May 2025 (the “**Repurchase Mandate**”). The Company will repurchase the Shares from the open market.

### **Details of the Share Repurchase Program are as follows:**

Aggregate amount of capital available for the proposed Share repurchase : Up to HKD200 million

Period for the proposed Share repurchase : From 13 June 2025 to the conclusion of the next annual general meeting of the Company or revocation or variation of the Repurchase Mandate by the Shareholders in the general meeting

Under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the repurchase price of each Share shall not be more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase.

The Board is confident in the business development and prospects of the Company and believes that the current share price of the Company does not adequately reflect its intrinsic value and the value as perceived by investors. The Board believes that, depending on the prevailing market conditions and financing arrangements, the Share Repurchase Program is consistent with the Company’s long-term development strategy. The implementation of the Share Repurchase Program will optimise the management of the Company’s capital structure and enhance the net asset value per Share and/or earnings per Share, which is in the interests of the Company and its Shareholders as a whole.

The Company maintains a solid financial position, and intends to finance the repurchase of Shares by its existing available cash while maintaining sufficient financial resources for the continued growth of its operations.

The Share Repurchase Program will be conducted pursuant to the Repurchase Mandate and in compliance with the memorandum of association and the articles of association of the Company, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”) and all other applicable laws and regulations. Shares repurchased (if any) by the Company will be cancelled.

The Directors have no intention to exercise the Repurchase Mandate to the extent that would result in the number of Shares in the hands of the public falling below the prescribed minimum percentage as required by the Stock Exchange or give rise to an obligation to make a general offer to the Shareholders under Rules 26 and 32 of the Takeovers Code. Shareholders and potential investors should note that any repurchase of Shares made by the Company under the Share Repurchase Program will be subject to market conditions and will be at absolute discretion of the management of the Company. There is no assurance of the timing, quantity or price of any Share repurchase or whether or not the Company will make any Share repurchase.

**Shareholders and potential investors are advised to exercise cautions when dealing in the Shares of the Company.**

By Order of the Board  
**Consun Pharmaceutical Group Limited**  
**AN Meng**  
*Chairman*

Hong Kong, 13 June 2025

*As at the date of this announcement, the Board comprises Mr. An Meng, Professor Zhu Quan and Mr. Young Yuk Chuen David as executive Directors; Dr. Zhang Lihua as non-executive Director; Mr. Feng Zhongshi, Professor Li Yikai, Mr. Li Zhuoguang and Mr. Duan Weiwu as independent non-executive Directors.*